NATIONAL INSTITUTE OF TECHNOLOGY CALICUT

CIRCULAR

Monday, October 21, 2013

A8/4402/2013

#  Sub:-Deduction of Income Tax from salaries[[1]](#footnote-2) for the Financial Year 2013-2014 (Assessment Year 2014-15) under Section 192 of the Income Tax Act 1961.

Members of staff/ad hoc staff/pensioners whose gross salary/pension income during the financial year 2013-2014 would exceed Rs.2,00,000/- are requested to **furnish a statement in the** **pro forma appended** **with relevant documents in original**, so as to reach the **Senior Superintendent**, **Accounts Section on or before 05 November 2013**. In case the statement is not furnished before the above mentioned date, income tax for the year 2013-2014 will be computed on the basis of the details available in the relevant office records and recovery will be effected accordingly from the salary for **November 2013 onwards.(reference: Para 3.2.1 of CBDT Circular No. 08 /2013 F. No. 275/192/2013-IT(B) dated the 10th October, 2013.**

Section 24(b) of the Act allows deduction from income from house property on interest on borrowed capital as under:-

1. The deduction is allowed only in case of house property which is owned and is in the occupation of the employee for his own residence. However, if it is actually not occupied by the employee in view of his place of the employment being at other place, his residence in that other place should not be in a building belonging to him.
2. the quantum of deduction allowed as per table below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Sl.** **No.** | **Purpose of Borrowing Capital** | **Date of borrowing capital** | **Maximum Deduction Allowable (in Rupees)** |
| **1** | **Repair or renewal or reconstruction of the house** | **Anytime** | **30,000** |
| **2** | **Acquisition or construction of the house** | **Before 01.04.1999** | **30,000** |
| **3** | **Acquisition or construction of the house** | **After** **01.04.1999[[2]](#footnote-3)** | **1,50,000** |

1. The employee has to furnish a certificate from the person to whom any interest is payable on the borrowed capital specifying the amount of interest payable. In case a new loan is taken to repay the earlier loan, then the certificate should also show the details of Principal and Interest of the loan so repaid.
2. Under section 10(13)A of Income Tax act, When the employee is occupying a rented residential accommodation, the amount of House Rent Allowance received by him is exempt of least of the following amounts:
3. Actual amount of HRA received.
4. An amount equal to 40% salary.
5. Expenditure of rent in excess of 10% of salary (including D.A. presuming that D.A. is taken for retirement benefit)

In order to allow deduction towards rent paid, as per Sl.No.4 of the Pro forma, the officials concerned should produce original rent receipts along with the statement of income. Deduction will not be considered if rent receipt in original is not produced. Salary for regulating the exemption for HRA includes GP and DA.

1. Medical reimbursement by the employer exceeding Rs.15,000/- per annum is to be taken as perquisite u/s 17(2)(v) of Income Tax Act, sub clause (1) of clause (14) under section 10(14) of the Rule 2BB of the IT Act.
2. The transport allowance granted to an employee to meet his expenditure for the purpose of commuting between the place of his residence and the place of duty is exempt under section 10(14)(ii) to the extent of Rs.800 p.m. (Rs1600 p.m. is exempt for blind or orthopedically handicapped with disability of lower extremities) vide O.M. No.21-1/2011-E.II(B) of Ministry of Finance dated 5th August 2013.
3. Children Education Allowance: Rs.100 per month per child up to a maximum of two children is exempt from tax under section 10(14)(ii) of IT Act read with Rule 2BB(2) of the IT Act and similarly any allowance granted to an employee to meet the hostel expenditure on his child will also be exempt @ Rs.300/- per month per child up to a maximum of two children in accordance with Rule 2BB(2).
4. **Important deductions under Chapter VI-A of Income tax Act are:**

|  |  |  |  |
| --- | --- | --- | --- |
| Sl. No. | Section of IT Act | Category | Amount of Deduction |
|  | 80C | Aggregate of amount paid/ incurred/invested  towards any of the following:  |   |
| 1. Premium paid towards Life Insurance Policy not exceeding 20% of the total sum assured to keep in force an insurance on the life of individual, spouse or children
 |
| 1. Contribution (not being repayment of loan) towards approved Provident Fund including PPF
 |
| 1. Subscription towards National Saving Certificate (VIII & IX) issue
 |
| 1. Contribution to UTIs Retirement Benefit Plan.
 |
| 1. Investment in UTIs Unit Linked Insurance Plan
 |
| 1. Approved Mutual Fund Investment referred to u/s 10(23)D
 |
| 1. Repayment of Housing Loan Principal towards Self-occupied Residential Property
 |
| 1. Payment of Tuition fees towards any two children of the assessee
 |
| 1. Investment in Pension Fund / Deposit Scheme of National Housing Bank Under Home Loan Account Scheme
 |
| 1. Fixed Deposit of any Scheduled Bank/ Housing Finance Co. for 5 years or more in accordance with the scheme framed by the Central     Government.
 |
| 1. Investment in Equity Shares Debentures of approved Public Finance Institution or Company
 |
| 1. 2
 | 80 CCC | Premium paid towards IRDA approved Pension Fund  | Up to Rs.1,00,000 |
| 1. 3
 | 80CCD | Amount paid / deposited in an approved Pension Scheme of Central Government | Up to 10% of Salary |
| 1. 4.
 | 80 CCE | **Aggregate of deduction u/s 80C, 80CCC & 80CCD shall not exceed Rs.1 lakh.** | **Rs.1,00,000** |
| 1. 5
 | 80CCG | This newly modified section provides that where the assessee is a new retail investor, and his total income is less than 12 lakh, an amount of Rs.50,000 deposited under Rajiv Gandhi Equity Savings Scheme (RGESS) would enable the investor to deduction of 50% of the amount so invested up to a maximum investment of Rs.50, 000/- from his taxable income under section 80CCG, as part of the Government of India policy to promote new retail investment in capital markets (a person will be entitled to this benefit only once). | 50% of the amount invested in shares/units subject to a maximum investment of Rs.50,000/- |
| 1. 6
 | 80D | **a.** Medical Insurance Premium paid by  any mode other than cash.[[3]](#footnote-4) | Up to Rs. 15,000. |
| **b.** For Senior Citizens | Up to Rs. 20,000. |
| 1. 7
 | 80DD | **a.** Any expenditure for Medical, Nursing &   Rehabilitation incurred on dependent relative suffering from permanent physical Disability, Autism, Cerebral Palsy and Multiple disability  | Up to Rs.50,000 if disability is over 40% & Rs.1,00,000 if disability is severe. |
| **b.** Deposits under LIC, UTI’s Scheme &  other IRDA approved Insurers for the  benefit of Physically Handicapped  dependent |
| 1. 8
 | 80 DDB | **a.** Actual expenditure incurred on medical  treatment of self, or dependent family  members suffering from terminal  diseases like Cancer, AIDS, Renal    Failure etc.**b.** For Senior Citizens. | Up to Rs.40,000Up to Rs.60,000 |
| 1. 9
 | 80E | The entire amount of interest paid on an Educational loan taken from a financial institution or charitable institution for the purpose of full time course of education the assessee, spouse or children will qualify for deduction. There will be no tax benefit on the principal repayment of the loan. (Charitable institution recognized u/s 10(23C) or referred to under section 80G (2)(a) of IT Act and financial institution means a banking company or institutions notified by the Central Government. | Entire amount of interest |
|  | 80EE | Interest on housing loan for the 1st time buyers of time.1. The housing loan sanctioned should not exceed Rs.25 lakh.
2. The value of the residential house should not exceed Rs.40 lakh.
 | Rs.1,00,000 |
| 1. 10
 | 80G[[4]](#footnote-5) | Any donations for to Prime Ministers National Relief Fund, Chief Minister’s Relief Fund or the Lieutenant Governor’s Relief Fund, National Children Fund through their respective employers[[5]](#footnote-6) and payments made by any mode other than cash[[6]](#footnote-7)  | 100 per cent/50 percent or 10 percent of the Gross Total Income[[7]](#footnote-8) |
| 1. 11
 | 80GG | If an individual is not in receipt of HRA and he does not own any residential accommodation at the place where he resides or perform his duties and if he files declaration in Form 10BA then the following amounts, the least of which, will be deductible. | 1. Rs. 2000 per month
2. 25% of total income(TI)
3. Rent paid over 10% of total income
 |
| 1. 2
 | 80GGA | 1. Any sum paid to a university/institution which undertake scientific research[[8]](#footnote-9)
2. Any sum paid to National Urban Poverty Education Fund[[9]](#footnote-10)
3. Any sum paid to a public sector company or local authority set up by the National Committee[[10]](#footnote-11)
4. Any sum paid to National Urban Poverty Eradication Fund set up by Government
 | Deduction to be claimed while filing return of income |
| 1. 12
 | 80U | Persons suffering from permanent physical Disability and includes Autism, Cerebral Palsy, Multiple Disability, Person with Disability and Severe Disability. It should be certified by the medical authority. | Rs.75, 000 if disability is over 40% and Rs.1,00,000/- if disability is over 80%. |
| 1. 13
 | 80TTA | Interest earned on normal savings bank account maintained with a banking company, co-operative society, or post office up to a maximum of Rs. 10,000/- will be exempted from income tax. This will be over and above Rs.1 Lakh deduction u/s 80C. | Maximum Deduction of Rs.10,000/- |

**Deductions under Chapter VI-A will be allowed only on production of relevant documents in original.**

|  |
| --- |
| **Rates of Income Tax for AY 2014–2015****(Part III of the First Schedule to the Finance Act 2013)** |
| Annual income from all sources(After all exemptions & deductions) (in Rupees) | Category of Tax payer | Edu-cational & Sec-ondary Higher Edu-cational Cess |
| Citizen below 60 years (born after April 1, 1953) | Senior Citizen[[11]](#footnote-12) above 60 years & below 80 years.(born during April 1, 1933 and March 31 , 1953) | Super Senior[[12]](#footnote-13) Citizen 80 years and above(born before April 1, 1933) |
| Up to2,00,000 | Nil | Nil | Nil | 3% on tax |
| 2,00,001–2,50,000 | 10% of the amount by which total income exceeds 2,00,000 |
| 2,50,001-5,00,000 | Rs. 5,000 + 10% of the amount by which total income exceeds 2,50,000 | 10 per cent of the amount by which the total income exceeds Rs.2,50,000 |
| 5,00,001- 10,00,000 | Rs. 30,000 + 20% of the amount by which total income exceeds 5,00,000 | Rs. 25,000/- plus 20 per cent of theamount by which the total income exceeds Rs. 5,00,000/ | 20% of the amount by which total income exceeds 5,00,000 |
| Above 10,00,000 | Rs. 1,30,000 + 30% of the amount by which total income exceeds 10,00,000 | Rs. 1,25,000/- plus 30 per cent of theamount by which the  total income exceeds Rs. 10,00,000/- | Rs. 1,00,000 + 30% of the amount exceeding 10,00,000 |
| If the total income of the individual exceeds Rs 1 crore during FY 2013-14 (AY 2014-15), The amount of income-tax shall be increased by a surcharge @10% of the Income-tax |

***Tax Credit*: - For every individual tax payer resident in India whose total income does not exceed Rs.5, 00,000/- will get hundred per cent of his income-tax or Rs.2000/- whichever is less. (Section 87A)[[13]](#footnote-14). The assessee still has to file a return of income with the tax department**

1. Permanent Account number (PAN) has to be invariably mentioned in the statement of income tax, as required by the Income tax Department.
2. As per Para 3.2.1 of Circular 08/2013 F. No. 275/192/2013-IT(B) dated 10 October 2013 of CBDT, the income tax will be deducted by the Drawing and Disbursing Officer (DDO) on average basis at the time of each payment. For working out the average monthly income tax, deduction will be considered to the extent to which proof for such deduction has been furnished by the assessee to the satisfaction of the DDO.
3. Form No.16[[14]](#footnote-15) will be issued to the employees under section 203 of the Income-tax Act for tax deducted at source from salary. Employees are requested to keep sufficient number of copies of Form 16 for various purposes. Request for issue of duplicate issue of Form No.16 will be entertained.
4. In the case of housing loan availed in the joint names of the assessee and the property is held jointly and his/her spouse, a certificate issued by the employer of the spouse specifying the extent of deduction claimed by the spouse on account of this has to be furnished to claim deduction under section 192 (2B). In the absence of the certificate, the deduction will be restricted to 50% where original certificate issued by the bank is produced and no deduction will be allowed where original certificate issued by the bank is not produced.
5. If the employee has salary/pension from more than one employer, he is required to furnish details of income due or received from his other employer duly verified by him and his former employer. The present employer will deduct tax at source on the aggregate amount of income.
6. Changes, if any, in any of the above provision will be intimated in due course.
7. Circular and format will be available on NITC website.
8. This circular is not exhaustive and it is issued only with a view to guide the employees to understand the some of the important provisions relating to deduction of tax from salaries. Reference may be made to the provisions of the Income tax Act, 1961, the Income tax Rules, 1962, the Finance Act, 2013, the relevant circulars/notifications in case of doubt.
9. Any errors or omissions noticed in the circular may please be brought to the notice of Officer on Special Duty (Finance).

**REGISTRAR,**

**NATIONAL INSTITUTE OF TECHNOLOGY,**

**CALICUT.**

###  Copy to:-1. All Departments/Heads – For circulation among the staff/Ad hoc

 Lectures and others attached to them.

2. Director with covering letter (for information please).

3. Deputy Registrars (S&P, Academic, Establishment and Finance).

 STATEMENT OF INCOME TAX FOR THE FINANCIAL YEAR 2013-2014

(A.Y 2014-2015)

|  |  |  |
| --- | --- | --- |
| 1 | Name, Designation and Employee Code |  |
| Date of Birth |  |
| Place of residence: (India/Abroad |  |
| Contact Phone No.(Cell/Landline) |  |
| 2 | Permanent Account Number (PAN) (Section 206AA) |  |
| 3 | 1. Probable income from salary/Pension during 2013-2014 including all allowances ( Pay, Grade Pay, HRA, DA, Transport Allowance, Bonus, EL Surrender)
2. Employer’s contribution towards New Pension Scheme during the Financial Year 2013-14
3. Honorarium or any other similar income but not income from other sources
4. Reimbursement of Medical Claim received in excess of Rs.15000/-
5. Children Education Allowance received during financial year 2013-14

Total  | RsRsRsRsRsRs |  | FOR OFFICE USE |
|  |
|  |  |
| 4 | Less: House Rent Allowance exempt U/s 10 (13A) and Rule 2A **:Least of the following:-**1. Actual Amount of HRA received
2. Expenditure[[15]](#footnote-16) on rent for accommodation occupied by the employee in excess of 10% of salary[[16]](#footnote-17)
3. 40% of salary (basic pay + GP[[17]](#footnote-18) + DA)

Least of the above  | RsRsRs |  | FOR OFFICE USE |
|  |
| Rs |  |  |
| 5 | **Balance (Col.3 minus Col.4)**  | Rs |  |  |
| 6 | Less: a)Transport Allowance exempt[[18]](#footnote-19)b)Children Education Allowance[[19]](#footnote-20)c)Hostel Expenditure Allowance[[20]](#footnote-21) | Rs |  |  |  |
| Rs |  |
| Rs |  |
| 7 | Balance (5-6) | Rs |  |  |
| 8 | Professional tax or tax on employment paid under section 16(iii) of IT Act  | Rs |  |  |
| 9 | Balance (7-8) | Rs |  |  |
| 10 | Income from House Property or if loss (interest payable on Housing Loan under section 24(b) of IT Act 1961) |  | Rs |  |  |
| Amount of Housing Loan Availed | Rs |  |  |
| Date of sanction of housing loan |  |  |  |
| 11 | Name of Lender of Housing Loan |  |  |  |
| 12 | Income from other sources  |  |  |
| 1. Interest received on Savings Bank Deposits
2. Interest received on other Deposits
3. Interest received on refund of income-tax received from the tax Department during the financial year (2013-14) under section 244A of IT Act
4. Income received other than the above

Column 12 Total | Rs |  |  |
| Rs |  |  |
| Rs |  |  |
| RsRs |  |  |
|  |  |
| 13 | Agricultural Income (for income-tax rate purposes only) | Rs |  |  |
| 14 | Gross Total income[[21]](#footnote-22) (Total 9+10+12) | Rs |  |  |
|  | Details of deduction under section 80C available from Gross Total Income |  |  |  |
| 15 | 1. Life Insurance Premium (LIC[[22]](#footnote-23), CGEGIS and GSLI and Unit Linked Insurance Plan, or PLI)
 | Rs |  |  |
| 1. Contribution (excluding repayment of loan) towards 15 year Public Provident Fund or Statutory provident or Recognized Provident Fund
 | Rs |  |  |
| 1. Stamp duty and registration charges incurred on purchase of a new residential house
 | Rs |  |  |
| 1. Subscription towards National Savings Certificates (VIIIth & IXth issue)[[23]](#footnote-24) (accrued interest which is deemed as reinvested also qualifies for deduction)
 | Rs |  |  |
| 1. Amount deposited under Senior Citizens Savings Scheme Rules 2004
 | Rs |  |  |
| 1. Installments paid towards cost of purchase/construction of a residential property to Government, banks, co-operative societies and approved Housing Development Finance Companies
 | Rs |  |  |
| 1. Amount deposited in term deposits of five years or more with banks, co-operative societies or post[[24]](#footnote-25) offices
 | Rs |  |  |
| 1. Tuition fees for education of two children
 | Rs |  |  |
| 1. Subscription towards notified units of Mutual Fund or UTI
 | Rs |  |  |
| 1. Subscription to notified Bonds of NABARD
 | Rs |  |  |
| 1. Any sum paid as tuition fees (excluding development fee/donation etc.)
 | Rs |  |  |
| 16 | Total of 80C Deductions | Rs |  |  |
| 17 | Premium paid for Annuity Plan of LIC[[25]](#footnote-26) or Other Insurer(Pension Schemes from Insurance Companies) **(under Section 80CCC)** Rs | Rs |  |  |
| 18 | Employee Contribution to New Pension Scheme during the financial year 2013–14 up to 10 per cent of Salary[[26]](#footnote-27) (Section 80CCD(1))  | Rs |  |  |
| 19 | **(Maximum amount qualifying for deduction under section 80CCE (Rs.1,00,000) i.e., deductions under 80C, 80CCC, & 80CCD(1)** **Columns (16 + 17 + 18)** | Rs |  |  |
| 20 | Employer’s contribution Maximum Deduction Allowable under Section 80CCD(2)  | Rs |  |  |
| 21 | Deduction under RGESS (Section 80CCG) | Rs |  |  |
| 22 | Interest on housing under section 80EE |  |  |  |
| 23 | Donations (under Section 80G) on Gross Total Income before 80G | Rs |  |  |
| 24 | Rent paid for employees not in receipt of HRA (Section 80GG) | Rs |  |  |
| 25 | Deduction of interest on loan taken for Higher Education (Section 80E)  | Rs |  |  |
| 26 | 80D (Health Insurance Premium) | Rs |  |  |
| 27 | 80DD (Medical treatment of handicapped dependents) | Rs |  |  |
| 28 | 80DDB (for treatment of specified diseases) | Rs |  |  |
| 29 | 1. 80U Person with disability of not less than 40 per cent (Rs.50,000/-)
2. 80U Person with severe disability (Maximum Rs.1,00,000/-)
 | Rs |  |  |
| Rs |  |  |
| 30 | Total of Chapter VI-A Deductions (19+20+21+22+23+24+25+26+27+28+29) | Rs |  |  |
| 31 | Total income (taxable) (14 minus 30)(After making deductions u/s 80C to 80 U) | Rs |  |  |
| 32 | Tax on total income | Rs |  |  |
| 33 | Educational Cess and Secondary and Higher Educational Cess @ 3%  | Rs |  |  |
| 34 | Total Income-tax (32+33) | Rs |  |  |
| 35 | Tax Rebate/Credit Section 87A | Rs |  |  |
| 36 | Balance tax payable after Rebate/Credit(34 minus 35) | Rs |  |  |
| 37 | Tax deducted at source | Rs |  |  |
| 38 | Tax to be paid (36 minus 37) | Rs |  |  |
| Monthly rate of income tax for deductible | Rs |  |  |

VERIFICATION

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, do hereby declare that what is stated above is true to the best of my knowledge and belief.

Date: \_\_\_/\_\_\_/2013. Signature with Date:

 Designation and Department:

1. Salary includes pension but excludes family pension since there is no employer employee relationship. In respect of family pension, deduction u/s 57(iia) of Rs.15000 or 1/3rd of the amount received, whichever is less, is available. No tax is required to be deducted on family pension. [↑](#footnote-ref-2)
2. The acquisition or constructing of the house should be completed within 3 years from the end of the FY in which the capital was borrowed. Hence it is necessary that the completion certificate of the house property against which deduction is claimed either from the builder or through self-declaration from the employee in respect of new claims of deduction under this section. [↑](#footnote-ref-3)
3. Medical Insurance Scheme by General Insurance Corporation of India or by any other Insurer approved by Insurance Development Regulatory Authority of India ((IRDA). [↑](#footnote-ref-4)
4. In some cases of contributions under section 80G, the deduction is to be claimed while filing return of income. [↑](#footnote-ref-5)
5. Circular No. 2/2005, dated 12-1-2005. [↑](#footnote-ref-6)
6. Conditions apply. [↑](#footnote-ref-7)
7. Some donations under Section 80G will have to be claimed by the asseseee himself direct from tax department. [↑](#footnote-ref-8)
8. Notified by the Central Government [↑](#footnote-ref-9)
9. Set up by the Central Government [↑](#footnote-ref-10)
10. National Committee” means the Committee constituted by the Central Government, from amongst persons of eminence in public life, in accordance with the rules made under the Income Tax Act; [↑](#footnote-ref-11)
11. Senior citizen” means an individual resident in India who is of the age of sixty years.[For AY 2013-14 onwards] or more at any time during the relevant previous year. [↑](#footnote-ref-12)
12. **Super Senior Citizen means an individual resident in India who is of age eighty-years or more at any time during the relevant previous year. means an individual resident in India who is of the age of Eighty years or more at** [↑](#footnote-ref-13)
13. Tax Credit under section 87A is not admissible to Super Senior Citizens [↑](#footnote-ref-14)
14. Form No.16 will be issued by May 31 after the end of the FY in which income was paid and tax deducted. [↑](#footnote-ref-15)
15. You are required to produce actual rent receipts in original. If rent paid is in excess of Rs.1,80,000/- per annum, the PAN of the landlord should be furnished to claim HRA exemption. Circular No.5/2011 dated 16th August 2011. [↑](#footnote-ref-16)
16. Salary" shall have the meaning assigned to it in clause (*h*) of rule 2 of Part A of the Fourth Schedule [↑](#footnote-ref-17)
17. Grade Pay is part of Basic Pay. [↑](#footnote-ref-18)
18. The amount of allowance or amount specified in Rule 2BB subject to a maximum of Rs.800 p.m. [↑](#footnote-ref-19)
19. The amount exempt under CEA is Rs.100 p.m. per child up to a maximum of two children. [↑](#footnote-ref-20)
20. The amount exempt under HEA is Rs. 300 p.m. per child up to a maximum of two children. [↑](#footnote-ref-21)
21. As per Section 14 the IT Act Gross Total Income means aggregate of income from i) Salary Income, ii) House Property Income, iii) Income from Business or Profession, iv) Capital Gains, v) Income from Other Sources before allowing deductions. [↑](#footnote-ref-22)
22. 20 per cent of the capital sum for policies issued prior to 1st April 2012 and 10 per cent of the capital sum thereafter. 15 per cent for people with disability or severe disability [↑](#footnote-ref-23)
23. Notification S.O. No. 1560(E) dated 3.11.05and National Saving Certificate (IXth Issue) vide Notification. G.S.R. 848 (E), dated the 29th November, 2011, publishing the National Savings Certificates (IX-Issue) Rules, 2011 [↑](#footnote-ref-24)
24. Post Office time deposit Rules 1981 [↑](#footnote-ref-25)
25. The Central Government has since notified New Jeevan Dhara, New Jeevan Dhara-I, New Jeevan Akshay, New Jeevan Akshay-I and New Jeevan Akshay-II vide Notification S.O. No. 1562(E) dated 3.11.05 and Jeevan Akshay-III vide Notification S.O. No. 847(E) dated 1.6.2006 [↑](#footnote-ref-26)
26. Employer’s contribution to NPS is deductible in the hands of the employee subject to a limit of 10 per cent of the salary of the employee. With effect from Assessment Year 2012-13, employer’s contribution subject to a limit of 10 per cent of employee salary will not be considered for aggregate amount of deduction under 80C, 80CCC and 80CCD. Salary for this purpose includes dearness allowance alone. [↑](#footnote-ref-27)